nextall

when selecting your next Merchandise Planning Platform



Adopting a continuous merchandising approach in 2024

The traditional planning cycle is too static and linear; it's not how great Merchandisers actually work!

Fashion retailers that adopt new merchandise planning platforms can take a continuous approach, tapping into ongoing feedback loops to adjust to demand as it evolves.

Whether you're fine-tuning preseason planning or inventory distribution processes, make sure to **select a platform that lets you...**



#1

Eliminate silos

Assortment planning should not be seen as a static preseason task, but rather a continuous exercise that works hand-in-hand with inseason activities.

As planning horizons continue shortening, you'll need to be able to adjust plans based on real-time data and feedback from customers, supply chains, sales and other sources to optimize plans and improve execution.



#2

Stop planning for markdowns

You don't need to markdown as much if the stock is in the right place at the right time.

Over-allocating and over-buying drive markdown. Fix those by understanding and responding to demand at a hyper-local level (point of sale/SKU/day) before you optimize the level of discount you're applying.



#3

Streamline operations & drive efficiency through Al

A merchandise planning platform that incorporates **AI and automation** can help you be more efficient and responsive.

Streamlining operations lead to **improved** margins in a matter of months while also freeing up more time for the human judgment and creativity needed for initial planning and innovation.



#4

Meet your fashionspecific needs

There's no one-size-fits-all solution in retail. Insist on forecasting that's tailored to fashion.

Look for a platform that meets the specific needs of your fashion business to maximize collection profitability upstream and full-price sales downstream such as accounting for size curves, seasonality, visual merchandising rules, and more.



#5

Understand what's happening "under the hood"

Transforming from traditional ways of working to Al-driven automation and demand forecasting requires ongoing trust and reassurance.

Be sure your new merchandise planning platform provides visibility and explainability to strengthen adoption and avoid manual overrides due to mistrust.



#6

Start where it makes sense

You don't have to change everything at once. Look for the quickest wins and buy into a platform that easily sits within your tech ecosystem.

Often, the easiest place to start is in-season, maximizing full-price sell through of current inventory investments. Once that's aced, adjust assortment and buying decisions with a clearer picture of demand for your items.



#7

Grow & evolve

Future-proof your business by choosing a platform that enables you to grow and evolve over time.

The right platform should offer you powerful and unlimited data capturing, processing and storage capabilities without having to increase your investment in headcount, leveraging the existing workforce to expand efficiently.



As the separation between planning and execution become more blurred, it is critical to choose the right merchandise planning platform.

Are you ready to make the move from linear to continuous merchandising?

